

845. The specie held by the banks and the Government in March, 1894, exceeded the amount held by the two in March, 1893, by \$3,395,394, or nearly 30 per cent more.

846. A comparative statement showing the proportions of the principal items of assets and liabilities to the total amounts in the years 1868, 1880, and 1893 is given below. The figures for 1892 are included, for comparison with 1893 :—

ASSETS AND LIABILITIES—PERCENTAGE OF PRINCIPAL ITEMS.

ITEMS.	1868.	1880.	1892.	1893.
	Per cent.	Per cent.	Per cent.	Per cent.
<i>Liabilities.</i>				
Notes in circulation	18·99	18·28	15·60	15·24
Deposits	75·03	76·97	81·75	82·17
<i>Assets.</i>				
Specie and Dominion notes	11·40	9·78	6·13	6·09
Debts due to the banks	78·84	63·78	81·32	82·56
Notes of, and cheques on other banks	2·94	1·85	2·96	2·41
Balances due from other banks	4·66	18·70	7·20	6·27

847. Amount of reserve held by the banks according to monthly bank statements since 1883, when the amendment to the Bank Act requiring them was passed :—

MONTHS.	1883.	1884.	1885.	1886.	1887.	1888.
	\$	\$	\$	\$	\$	\$
January		17,512,718	18,259,129	17,795,766	17,895,141	17,798,814
February		17,562,718	18,264,129	17,820,141	18,047,296	17,951,215
March		17,567,718	18,323,100	17,830,141	18,070,296	17,966,215
April		17,989,129	18,373,100	17,870,141	18,120,296	18,041,215
May	17,718,052	18,194,129	17,374,433	18,125,141	18,610,296	18,686,215
June	17,492,718	18,379,129	17,512,433	17,690,141	17,600,296	18,736,215
July	17,492,718	18,379,129	17,509,433	17,690,141	17,600,296	18,741,215
August	17,492,718	18,379,129	17,709,433	17,690,141	17,653,814	18,765,565
September	17,567,718	18,479,129	17,784,433	17,690,141	17,728,814	18,790,565
October	17,615,724	18,479,129	17,784,433	17,815,141	17,678,814	18,890,565
November	17,365,724	18,529,129	17,858,766	17,865,141	17,683,814	18,940,565
December	17,457,718	18,339,129	17,803,766	17,930,141	17,793,814	19,050,565
Total	140,203,090	217,790,315	214,556,588	213,812,317	214,482,987	222,358,929
Average	17,525,386	18,149,193	17,879,716	17,817,693	17,873,582	18,529,911